

MEMORANDUM (REVISED)

TO: Members of the Over 65 Dalhousie Retirees Health Plan
FROM: The Dalhousie Retiree Benefits Advisory Committee (RBAC)
DATE: February 27, 2015
RE: Retiree Benefits Program Renewals effective April 1, 2015

Each year our benefits advisors review the Plan to ensure that contribution rates are adequate to pay expected claims and expenses in the coming year. As a result of this review, our Plan will see an increase in premiums, effective April 1, 2015. The increase is primarily related to an increase in rates for SSQ emergency travel coverage, which was anticipated by the Retiree Benefits Advisory Committee (RBAC). Although our rates are increasing, they do remain competitive when compared to industry norms.

MONTHLY PREMIUMS				
	Current premiums 2014/2015 (to March 31, 2015)		New premiums 2015/2016 (effective April 1, 2015)	
	Single	Family	Single	Family
Health care	\$19.71	\$39.44	\$19.02	\$38.06
Emergency travel	\$5.74	\$11.54	\$13.19	\$26.51
TOTAL	\$25.45	\$50.98	\$32.21	\$64.57

Premium holiday

The committee has also reviewed the premium holiday that is currently in place for those members who have a date of birth in 1940 or earlier. The premium holiday had been introduced to offset particularly high premiums that had been in place prior to 2009.

After careful review, the RBAC has approved the premium holiday to continue for the 2015/2016 benefit year starting April 1, 2015, for members whose date of birth is in 1938 or earlier.

Full premium contributions will resume starting April 1, 2015 for the 2015/2016 benefit year for members whose date of birth is in 1939 or later.

This decision came as a result of the committee agreeing that members who were born in 1939 or later experienced higher premiums in the past for a shorter period of time than those born earlier and, therefore, would have the premium holiday for a shorter period of time.

More information

If you have any questions or require additional information, please contact the Payroll & Employee Benefits team at (902) 494-1122.

RBAC members

David Tindall (Chair, ADRP), Lee Crowell (Vice-Chair, Board), Michael Bradfield (Secretary, ADRP), Darryl Warren (Board), and Dianne Pothier (ADRP).